

January 31, 2014

PNC Bank Signs as Water Street Anchor Tenant

The Water Street District development planned for the downtown Dayton riverfront took another key step forward today with the signing of PNC Bank as the anchor tenant of the four-story office building to be built near the intersection of Patterson Boulevard and East Monument Avenue. PNC will occupy the upper two floors of the 50,000-sq.-ft., four-story structure. Groundbreaking is expected within 30 days, and construction is expected to be complete by the end of 2014, with occupancy in early 2015.

"Dayton is a growth market for PNC and we are moving our downtown headquarters to enable us to continue to serve clients in a premier office environment," said David Melin, regional president for PNC Bank, Dayton.



Mayor Nan Whaley welcomed news of PNC's commitment to Water Street.

"City leadership has envisioned development at this site since the late 1970's," Mayor Whaley said. "This investment will not only leverage one of the region's most unique assets—the confluence of the Great Miami and Mad Rivers—but also leverages our community's previous investments at RiverScape and Fifth Third Field."

The \$33.5 million first phase of the Water Street development includes four elements: 1) a 50,000-sq. ft. Class A office/commercial building fronting Patterson Blvd.; 2) 150 luxury rental apartment units with river, city and stadium views; 3) a three-level parking garage serving the office and residential users; and 4) public infrastructure improvements, such as utilities, roadway improvements, lighting and landscaping.

Water Street is being developed by Columbus-based [Crawford Hoying](#) and Dayton-based Woodard Real Estate Resources.

[BizBites Archive](#)